UNITED
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Secretariat

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INFORMATION CIRCULAR

To: Members of the staff at Headquarters

From: The Controller

Subject: DECEMBER MID-MONTH SALARY ADVANCE

1. For the past two years, it has not been possible to include the additional amount of approximately one half of the regular mid-month salary advance that had traditionally been paid in the middle of December, owing to the critical cash shortage confronting the Organization at those times.

2. Again this year, as indicated in the reports of the Secretary-General to the General Assembly on the financial situation of the United Nations (A/48/503 and Add.1), the level of unpaid assessed contributions continues to be very high. As of 30 November 1993, unpaid contributions exceeded $1.6 billion. Thus, the cash situation of the Organization remains precarious.

3. In these circumstances, it is necessary once again to restrict the amount of the December mid-month salary advance to the level normally paid in other months.

4. I regret that, in the light of the continuing financial difficulties of the Organization, there is no alternative to this course of action.